

	Earmarked Reserves	Last Year Actual 22/23	This Year Budget 23-24	This Year Actual (to end Nov 23) 23/24	This Year projection to EOY (Mar 24)	Proposed Budget 24/25
Payments						
Administration						
Salary + HMRC PAYE		6,758	7,020	5,859	2,340	7,800
Office Expenses		377	550	440	192	550
Training		236	500	60	200	500
Audit Process		500	550	460	0	550
Insurance		491	500	565	0	750
Subscriptions		442	500	456	50	500
Election Costs	808	0	275	24	0	50
Website		16	50	56	60	1,250
Service Delivery						
Grass Cuts - Village Green/Recreation Grd		960	1,100	1,052	0	1,120
Trees		480	1,500	280	180	750
Playground Equipment - Inspection/Maintenance		292	500	400	0	650
Street Lighting		60	100	63	0	120
Defibrillator Maintenance		239	250	76	0	350
Professional/Legal Fees		2,150	2,000	150	0	2,000
Litter Bins/Dog Waste Bins		0		393		650
Earmarked Reserves						
Neighbourhood Plan		60	0	0	0	0
General Reserve			4,000	0	0	6,000
Grant Funding Allowance			2,500			2,500
PCC All Saints Grant		740		1,000	0	
Village Hall Grant		660		660	0	
Houghton News		1,050		0	0	
Test Valley School PTA Grant		50		50	0	
Other		0		0	0	
Projects/CIL Funds						
Village Hall Refurbishment (CIL Funds)	£832	0	0	2,734.00	0	0
Noticeboard (CIL)		0	200	0	0	200
Speed Initiative (CIL)	2,844	0	775	0	0	775
War Memorial Maintenance (CIL)		500	500	0	0	500
Additional Play Equipment (CIL)		35,000	0	0	0	0
CCTV project (reserve from Donation)		687	629	600	424	610
General Power of Competence (GPC)			397	54	0	0
VAT incurred		259		280	350	
Total Payments	1,495	16,845	23,970	15,537	3,632	28,215

	Last Year Actual 22-23	Income To Date (Oct 23)	Predicted Income 24/25
Receipts			
TVBC Precept	14,000	14,000	
Bank Interest	317	749	500
From TVBC CIL Levy (19/02293/FULLS)	25,177	0	0
Donations	0	0	0
Grants	0	0	0
Other	0	0	0
VAT Reclaim	3,068	259	280
Total Receipts	42,562	15,008	780

Bank Reconciliation as at 30th November 2023

	£64,429.77
Less est spend to Mar 23	£3,632.00
Less unspent CIL funds	£58,659.76
Less earmarked reserves (EMR)	£1,495.00
Est available funds in bank as at 31 Mar 2024	£643.01

Precept Calculation

Predicted Income for 24/25	£779.91
Plus est funds in bank as at 31 Mar 2023	£643.01
Proposed Spend for 24/25	£20,740.00 (less CIL spend and general reserve)
General Reserve	£6,000.00

Shortfall

	-£25,317.08
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CIL funds calculation

CIL funds		
income received during 17/18 & 18/19		£23,794.63
income received during 21/22		£31,902.65
income received during 22/23		£25,177.38
		£80,874.66
Earmarked Village Hall refurb (Jan 18)	£17,915.00	
spend 17/18	£5,529.20	
spend 18/19	£6,675.00	
spend 19/20	£580.00	
spend 20/21	£865.00	
spend 21/22	£700.00	
spend 23/24	£2,734.00	
remaining earmarked Vhall)	£831.80	
Earmarked Speed Initiative	£2,844.00	
Earmarked War Memorial	£500.00	
Earmarked Play Area Refurb/Equipment	£35,000.00	
Speed Device spend for 20/21 & 21/22	£1,931.30	
Noticeboard spend for 19/20	£1,845.00	
NDP spend for 21/22& 22/23	£1,355.40	
Total spend so far	£22,214.90	
remaining amount of funds not currently earmarked		£19,483.96

Precept (estimated Tax Base figure for 24-25 - 246)

Proposed Precept for 2024/25	£19,000.00
Band D equivalent approx (based on est Tax Base figure for 24/25)	£77.24

Approved Precept for 2024-25 - Minute Item 12c, 9th January 2024