

Explanation of variances – pro forma

Name of smaller authority: **Houghton**

County area (local councils and parish meetings only): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,935	12,864				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,500	12,500	1,000	8.70%	NO		
3 Total Other Receipts	7,637	51,684	44,047	576.76%	YES		Decreases - -£17 Bank interest Increases - +£31903 CIL Levy/+£10145 Grants/+£1430 Donations/+£586 VAT reclaim = Total £44,047
4 Staff Costs	5,666	6,614	948	16.73%	YES		Increase: +£948 - Salary increase from 01.04.21 plus hours approved for additional work carried out on NDP.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,542	32,925	12,383	60.28%	YES		Decreases: -£13 Training/-£16 Street lighting/-£100 website/-£3717 Neighbourhood Plan/-£165 Village Hall refurbishment/-£2619 Speed initiative/-£95 Covid Support Group Increases: +£119 Office expenses/+£210 Audit fees/+£35 Insurance/+£89 Subscriptions/+£557 Playground inspection/maintenance/+£48 Defibrillator/+£12657 CCTV Installation & equipment/+£1500 Grants/+£2125 VAT incurred/+£1765 GPC = Total £12,382
7 Balances Carried Forward	12,864	37,509			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	12,864	37,509				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	56,422	64,240	7,818	13.86%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable