

Expenditure	Last Year Budget 18/19	Last Year Actual 18/19	This Year Budget 19/20	This Year Actual to date (end Dec 19)	This Year projection to EOY (Mar20)	Proposed Budget 20/21
<b>Administration</b>						
Salary + HMRC PAYE	3,850.00	4,110.61	5,500.00	3,991.63	1,430.00	5,850.00
Office Expenses	350.00	481.22	500.00	920.73	150.00	550.00
Training	400.00	307.50	400.00	125.00	0.00	500.00
Audit Process	2,000.00	1,550.00	200.00	190.00	0.00	450.00
Insurance	800.00	851.53	950.00	841.91	0.00	950.00
Subscriptions	300.00	315.00	300.00	304.00	36.00	350.00
Election Costs	0.00	0.00	813.00	24.00	0.00	275.00
<b>Service Delivery</b>						
Grass Cuts - Village Green/Recreation Grd	1,200.00	1,060.00	1,200.00	960.00	0.00	1,100.00
Trees	2,000.00	0.00	1,500.00	440.00	450.00	1,500.00
Playground Equipment/Risk Assess/Rospa	350.00	288.50	350.00	320.16	0.00	500.00
Street Lighting	100.00	95.15	120.00	99.03	0.00	120.00
Legal Fees for Allotments	500.00	0.00	500.00	0.00	0.00	0.00
Defibrillator Maintenance	0.00	200.99	200.00	0.00	0.00	200.00
Litter Bins (Purchase/Maintenance)	0.00	0.00	0.00	0.00	0.00	500.00
<b>Earmarked Reserves</b>						
Neighbourhood Plan	800.00	240.00	0.00	1,350.00	0.00	7,631.00
Village Design Statement	200.00	0.00	200.00	0.00	0.00	0.00
General Reserve	3,250.00		3,200.00			3,500.00
<b>Grant Funding Allowance for 2019/20</b>	<b>2,500.00</b>		<b>2,500.00</b>			<b>2,500.00</b>
PCC All Saints Grant	0.00	1,000.00	0.00	0.00	1,000.00	
Village Hall Grant	0.00	600.00	0.00	600.00	0.00	
Neighbour Care Grant	0.00	0.00	0.00	0.00	500.00	
Test Valley School PTA Grant	0.00	0.00	0.00	0.00	25.00	
Other	0.00					
<b>Projects/CIL Funds</b>						
Village Hall Refurbishment (CIL Funds)	0.00	6,675.00	6,310.80	0.00	1,160.00	4,550.80
Noticeboard (from CIL funds)	0.00	0.00	0.00	1,600.00	245.00	0.00
Speed Initiative	0.00	0.00	0.00	0.00	0.00	4,000.00
S137/GPC	0.00	550.00	0.00	0.00		
VAT incurred		570.84		251.69	125.00	
<b>Total Expenditure</b>	<b>£18,600.00</b>	<b>£18,896.34</b>	<b>£24,743.80</b>	<b>£12,018.15</b>	<b>£3,716.00</b>	<b>£35,026.80</b>

<b>Bank Reconciliation as at 31st Oct 2019</b>	<b>£25,776.23</b>
Less est spend to Mar20	£3,716.00
Less unspent CIL funds	£9,745.43
Less unspent Locality grant	£7,631.00
<b>Est available funds in bank as at 31 Mar 2020</b>	<b>£4,683.80</b>

<b>Precept Calculation</b>	
Predicted income for 20/21	£560.00
Plus est funds in bank as at 31 Mar 2020	£4,683.80
Proposed Spend for 20/21	£15,345.00
General Reserve	£3,500.00
<b>Shortfall</b>	<b>-£13,601.20</b>

<b>CIL funds calculation</b>			
CIL funds	income received during 17/18 & 18/19		£23,794.63
	agreed spend vhall	£17,915.00	
	spent 18/19	£6,675.00	£6,675.00
	spent 17/18	£5,529.20	£5,529.20
	remaining earmarked Vhall)	<b>£5,710.80</b>	<b>£11,590.43</b>
	Noticeboard spend for 19/20		£1,845.00
	<b>remaining amount not earmarked</b>		<b>£4,034.63</b>

**Precept (estimated Tax Base 218)**

Precept of £11,500 approved at Minute Item 11b, 14.01.2020 = £52.75 per Band D property

Income	Income 18/19	Income To date 19/20	Predicted Income 20/21
TVBC Precept	£9,000.00	£10,500.00	
Bank Interest	£25.49	£51.42	£160.00
From TVBC CIL Levy 16/00642/FULLS	£5,094.63	£0.00	£0.00
Donations	£0.00	£0.00	£0.00
Community Benefit Fund + Bank Interest	£7.49	£0.00	£0.00
Grants	£0.00	£8,981.00	£0.00
Other	£195.00	£105.00	£0.00
VAT Reclaim	£643.31	£570.84	£400.00
<b>Total Income</b>	<b>£14,965.92</b>	<b>£20,208.26</b>	<b>£560.00</b>
Total income minus CIL Levy	£9,871.29		