

## Explanation of variances – pro forma

Name of smaller authority: **Houghton**

County area (local councils and): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,610	19,935				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,500	11,500	1,000	9.52%	NO		
3 Total Other Receipts	9,749	7,637	-2,112	21.66%	YES		<b>Increases</b> = +£10 bank interest. <b>Decreases</b> = -£1803 grant funding/-£214 VAT reclaim/-£105 bank compensation. <b>Total = -£2112</b>
4 Staff Costs	5,543	5,666	123	2.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,381	20,542	8,161	65.92%	YES		<b>Increases</b> = +£24 insurance/+£8 subscriptions/+£291 playground inspections & repairs/+£2 street lighting/+£5813 neighbourhood plan/+£2775 speed indicator device/+£960 consultant fees/+£470 grants to village organisations/+£586 VAT incurred. <b>Decreases</b> = -£538 office expenses/-£113 training/-£24 election costs/-£530 tree works/-£1560 village hall refurbishment/-£3 GPC. <b>Total = +£8161</b>
7 Balances Carried Forward	19,935	12,864			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,935	12,864				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,047	56,422	4,375	8.41%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable