

Expenditure	Earmarked Reserves	Last Year Actual 21/22	This Year Budget 22/23	This Year Actual (to end Oct 22) 22/23	This Year projection to EOY (Mar23)	Proposed Budget 23/24
Administration						
Salary + HMRC PAYE		6,614	6,257	4,164	2,584	7,020
Office Expenses		512	693	270	193	550
Training		0	531	30	230	500
Audit Process		400	477	500	0	550
Insurance		901	1,008	491	0	500
Subscriptions		438	372	232	150	500
Election Costs	832	0	292	0	0	275
Website		16	107	0	20	50
Service Delivery						
Grass Cuts - Village Green/Recreation Grd		960	1,167	960	0	1,100
Trees		360	1,592	120	0	1,500
Playground Equipment - Inspection/Maintenance		1,169	531	292	0	500
Street Lighting		84	127	30	30	100
Defibrillator Maintenance		48	212	214	0	250
Professional/Legal Fees		0	2,000	950	0	2,000
Earmarked Reserves						
Neighbourhood Plan		6,146	0	60	0	0
Village Design Statement		0	0	0	0	0
Village Hall Refurbishment (CIL Funds)	3,566	700	3,566	0	0	0
General Reserve			3,500	0	0	4,000
Grant Funding Allowance for 2021/22			2,500			2,500
PCC All Saints Grant		1,000		0	1,000	
Village Hall Grant		600		660	0	
Houghton News		850		550	0	
Test Valley School PTA Grant		50		0	50	
Other (Houghton Community Support Group)		0		0	0	
Projects/CIL Funds						
Noticeboard (CIL)		0	0	0	0	200
Speed Initiative (CIL)	2,225	156	0	0	0	775
War Memorial Maintenance (CIL)		0	0	0	0	500
Additional Play Equipment (CIL)		0	0	0	0	
CCTV project		13,617	600	50	371	600
s137/GPC		1,850		0	0	0
VAT incurred		3,068		132	350	
Total Expenditure	832	36,471	25,532	9,573	4,628	23,970

Approved Budget 2023-24 - Item 8a, 10th January 2023

Income	Last Year Actual 21/22	Income To Date (Oct 22) 22/23	Predicted Income 23/24
TVBC Precept	12,500	14,000	
Bank Interest	85	122	200
From TVBC CIL Levy (19/02293/FULLS)	31,903	25,177	0
Donations	1,430	0	1,430
Grants	17,324	6,579	0
Other	0	0	0
VAT Reclaim	943	3,068	500
Total Income	64,184	48,947	2,130
Total income minus CIL Levy			

Bank Reconciliation as at 31st October 2022 £70,172.36

Less est spend to Mar23	£4,628.00
Less unspent CIL funds	£61,393.75
Less earmarked reserves (EMR)	£832.00
Est available funds in bank as at 31 Mar 2023	£3,318.61

Precept Calculation

Predicted Income for 23/24	£2,130.00
Plus est funds in bank as at 31 Mar 2023	£3,318.61
Proposed Spend for 23/24	£18,495.00
General Reserve	£4,000.00

Shortfall -£17,046.39

CIL funds calculation

CIL funds		
income received during 17/18 & 18/19		£23,794.63
income received during 21/22		£31,902.65
income received during 22/23		£25,177.37
		£80,874.65
Village Hall approved spend (Jan 18)		£17,915.00
spend 17/18		£5,529.20
spend 18/19		£6,675.00
spend 19/20		£580.00
spend 20/21		£865.00
spend 21/22		£700.00
remaining earmarked Vhall)		£3,565.80
Noticeboard spend for 19/20		£1,845.00
Speed Indicator spend for 20/21 & 21/22		£1,931.30
NDP spend for 21/22& 22/23		£1,355.40
Total spend so far		£19,480.90
remaining amount not currently earmarked		£57,827.95

Precept (estimated Tax Base figure for 23-24 - 239)

Proposed Precept for 2023/24	£14,000.00
Band D equivalent approx (based on est Tax Base figure for 23/24)	£58.58

Approved Precept 2023-24 - Item 8b, 10th January 2023